

Circular

Division: Land and Property Information
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Electronic Settlement, Electronic Lodgment and Automatic Registration of Real Property Dealings in NSW: Public Consultation Document

The Department of Lands is officially registered in the Australian Business Register and also registered for GST. Its ABN is 21 804 973 362

The New South Wales land title system has a deserved reputation for efficiency and reliability. Early adoption of new technology in the 1970s and 1980s paved the way for automated processing of property transactions and a range of very successful online search services. However, property transactions in NSW today still depend on the initial completion and lodgment of paper documents.

It is now time to take the next step.

Extensive discussions with a wide variety of conveyancing and mortgage industry participants as well as reviews of similar steps taken by land title administrators in other States and throughout the world have lead to the development of a proposal to move to electronic settlement and lodgment of property transactions in NSW.

The proposal is set out in a Public Consultation Document published on the NSW Department of Lands website: www.lands.nsw.gov.au. The document may also be accessed via the websites of the NSW Law Society, the Mortgage Industry Association of Australia (MIAA), and the Australian Institute of Conveyancers NSW Division (AIC).

Let us know what you think about the proposal by filling out the feedback form on the Lands website www.lands.nsw.gov.au, or using the contact details in the document.

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