

Circular



Land and
Property
Information

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Amendments to Strata Schemes Freehold and Leasehold Acts:

The aim of the Strata Schemes Legislation Amendment Bill 2001 is to amend the Strata Schemes (Freehold Development) Act 1973 and the Strata Schemes (Leasehold Development) Act 1986 so as to:

- allow a part strata scheme to be a component of a staged strata scheme development;
- omit the provision that prevents a second or subsequent part strata scheme from being part of a development that is being built in stages;
- make certain initial period restrictions inapplicable if the developer still owns all of the lots in the scheme;
- allow a revised schedule of unit entitlements to be lodged by the owners corporation at the conclusion of a staged strata development;
- provide for the transfer of common property and certain other dealings by special, rather than by unanimous, resolution; and
- include road in the definition of a 'public place'.

Information Bulletin No. 83 contains a more detailed explanation of the changes. Information Bulletins can be accessed on the LPI website www.lpi.nsw.gov.au.

Amendments to Conveyancing Act 1919:

The aim of the Conveyancing Amendment (Building Management Statements) Bill 2001 is to allow registration of a Building Management statement with a stratum deposited plan when the land is occupied by a building.

The Bill will also allow registration of the management statement after the stratum plan is registered. It will be similar to the 'Part Strata' legislation where certain statutory easements are automatically created upon registration.

Information Bulletin No. 84 contains a more detailed explanation of the changes. Information Bulletins can be accessed on the LPI website www.lpi.nsw.gov.au.

The amendments are scheduled to commence on 1 June 2001.

Inquiries about **Information Bulletins No. 83** and **84** may be made to Peter Blair, by telephone on 9228 6964 or email peter.blair@ditm.nsw.gov.au

Hard copies of **Information Bulletins No. 83** and **84** may be obtained by contacting Customer Inquires on 9228 6713.



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