

COUNTRY PROPERTY MARKET

TABLE 13

WHEAT PROPERTIES

Land value for typical property.

LOCALITY	AREA (Ha)	TONNES PER HA	1996 (\$)	2006 (\$)	2007 (\$)	2008 (\$)	2009 (\$)	2010 (\$)	2011 (\$)	% CHANGE 10-11
ALBURY	456	2.80	715,000	1,470,000	1,470,000	1,470,000	1,540,000	1,540,000	1,540,000	0%
CONDOBOLIN	1,392	1.0	188,000	589,000	589,000	707,000	707,000	593,000	593,000	0%
COONAMBLE	568	2.0	99,000	235,000	235,000	235,000	235,000	235,000	235,000	0%
COOTAMUNDRA	289	4.5	490,000	1,600,000	1,440,000	1,310,000	1,310,000	1,310,000	1,310,000	0%
COWRA	266	2.75	286,000	946,000	946,000	946,000	946,000	993,000	993,000	0%
DUBBO	696	1.6	270,000	685,000	685,000	685,000	685,000	688,000	756,000	10%
GILGANDRA	762	2.0	267,000	775,000	775,000	775,000	715,000	715,000	715,000	0%
CARRATHOOL	4,390	1.2	605,000	1,820,000	2,000,000	2,100,000	2,100,000	2,100,000	2,100,000	0%
GRENFELL	253	1.8	72,200	197,000	207,000	207,000	207,000	269,000	269,000	0%
INVERELL	465	1.7	309,000	732,000	826,000	826,000	858,000	999,000	999,000	0%
JUNEE	453	3.75	567,000	1,640,000	1,640,000	1,640,000	1,640,000	1,640,000	1,640,000	0%
MOREE	1,100	1.9	651,000	2,300,000	2,600,000	2,990,000	3,290,000	3,620,000	3,670,000	1%
NARRABRI	518	2.2	276,000	645,000	880,000	1,060,000	954,000	1,000,000	1,000,000	0%
NARROMINE	865	2.0	271,000	779,000	794,000	794,000	759,000	796,000	796,000	0%
PARKES	465	1.8	313,000	585,000	565,000	565,000	565,000	580,000	580,000	0%
TAMWORTH	305	1.7	271,000	600,000	660,000	759,000	759,000	759,000	759,000	0%
WALGETT	2,350	1.0	550,000	1,590,000	1,780,000	2,400,000	2,640,000	2,900,000	3,340,000	15%
Average			364,718	1,011,059	1,064,235	1,145,235	1,171,176	1,219,824	1,252,647	
% Variation Over Previous Year				11%	5%	8%	2%	4%	3%	
Index (1996=100)			100	277	292	314	321	334	343	
Tonnes Per Hectare = Typical Average Production										