

# Schedule Hereinbefore Referred To

For the consideration aforesaid the mortgagor hereby—

(a) Irrevocably appoints the mortgagee the attorney of the mortgagor immediately on or at any time after any breach or default by the mortgagor to exercise in the name of the mortgagor all rights, powers and remedies of the mortgagee expressed or implied herein and to receive any moneys payable to the mortgagor in respect of the mortgaged land whether in respect of the insurance compensation or otherwise and to do all things required to be done by the mortgagor and to execute all documents and to do all things necessary in regard to such matters.

(b) Covenants with the mortgagee as follows—

*Firstly* The mortgagor will pay interest on the principal sum, or on so much thereof as shall remain unpaid, on the ..... day of .....

*Secondly* The mortgagor will pay interest on the principal sum or on so much thereof as for the time being shall remain unpaid, and upon any judgment or order in which this or the preceding covenant may become merged, at the rate of ..... ( ..... ) per centum per annum as follows, namely by equal payments on the ..... days of the months of ..... in each and every year until the principal sum shall be fully satisfied, the first of such payments computed from the ..... day of ..... to be made on the ..... day of ..... next. Provided always, and it is hereby agreed and declared, that if the mortgagor shall on every day on which interest is hereinbefore made payable under this security, or within fourteen (14) days after each of such days respectively, pay to the mortgagee interest on the principal sum or on so much thereof shall for the time being remain unpaid at the rate of ..... ( ..... ) per centum per annum, and shall duly observe and perform all and every the covenants on the mortgagor's part herein contained or implied then the mortgagee shall accept interest on the said principal sum or on so much thereof as shall for the time being remain unpaid at the rate of ..... ( ..... ) per centum per annum in lieu of ..... ( ..... ) every ..... for which such interest shall be paid to the mortgagee within such fourteen (14) days as aforesaid.

*Thirdly* The mortgagor will observe the provisions set forth in the memorandum filed in the Department of Lands, Land and Property Information Division as No. Q860000, which provisions are deemed to be incorporated herein.

**Notes:**

1. If any provision of memorandum of No. Q860000 or of this schedule is not intended to apply, it must be expressly negatived.
2. Additional covenants may be added to this page or contained in an annexure.
3. ALL HANDWRITING MUST BE IN BLOCK CAPITALS.